

NAME KEY

Math 12
Test 2
Summer 2011

You have 60 minutes to complete this test. You must *show all work* to receive full credit. Work any 7 of the following 8 problems. Clearly **CROSS OUT** the problem you do not wish me to grade. Each problem is worth 14 points, and you get 2 points for free, for a total of 100 points. The answers will be posted on the electronic reserves later today.

1. Suppose $f(x) = \frac{x^2}{1-x}$. List the intervals where the function is increasing and where it is decreasing, and find all of the maximum and minimum *points*.

$$\begin{aligned} f'(x) &= \frac{2x(1-x) - (x^2)(-1)}{(1-x)^2} \\ &= \frac{2x - 2x^2 + x^2}{(1-x)^2} \\ &= \frac{2x - x^2}{(1-x)^2} \\ &= \frac{x(2-x)}{(1-x)^2} \end{aligned}$$

CN: $x = 0, 1, 2$

$f(0) = 0$
 $f(2) = 4/-1 = -4$
 inc on $(0, 1) \cup (1, 2)$
 dec on $(-\infty, 0) \cup (2, \infty)$
 max $(2, -4)$
 min $(0, 0)$

2. For the following functions, find all horizontal and vertical asymptotes (remember that an asymptote is a LINE, not a number). If there are no asymptotes, say so.

(a) $f(x) = \sqrt{\frac{x^3+1}{4x^3}}$ $\underline{VA}: 4x^3=0 \Rightarrow x=0$ $\underline{HA}: \frac{\sqrt{x^3}}{\sqrt{4x^3}} \rightarrow \frac{\sqrt{1}}{\sqrt{4}} \rightarrow \frac{1}{2}$ $\underline{VA}: x=0$
 $\underline{HA}: y=1/2$

(b) $f(x) = \frac{3x+3}{x^2-x-2} = \frac{3(x+1)}{(x-2)(x+1)}$ $\underline{VA}: x=2$ (notice $x=-1$ gives a hole)
 $\underline{HA}: y=0$

(c) $f(x) = \frac{4x-5}{2}$ $\underline{VA}: \text{none}$
 $\underline{HA}: \text{none}$

3. Suppose $q(p) = \sqrt{2500 - 2p}$ units of a product are demanded when price is p dollars per unit.

- a) Calculate the price elasticity of demand when $p = 900$. At this price, is the demand elastic or inelastic?

$$E(p) = q' \cdot \frac{p}{q} = \frac{1}{2} (2500 - 2p)^{-1/2} (-2) \cdot \frac{p}{\sqrt{2500 - 2p}}$$

$$E(900) = \frac{1}{2} (2500 - 1800)^{-1/2} (-2) \cdot \frac{900}{\sqrt{2500 - 1800}}$$

$$= \frac{-900}{700} = \left(\frac{-9}{7} \right) \leftarrow \text{elasticity when } p = 900.$$

Since $|E(900)| = \left| \frac{-9}{7} \right| = \frac{9}{7} > 1$, demand is elastic.

- b) Write a sentence explaining the meaning of your answer in (a) in plain language.

if price goes up 1% from \$900 (to \$909), demand will go down $\frac{9}{7}\%$.

- c) Give an example of a product in the correct price range that might behave this way.

Any luxury item that costs \$900, maybe airline tickets, jewelry, ...

4. Find the derivatives of the following functions:

a) $f(x) = \sqrt[3]{(1-3x)^2} = (1-3x)^{2/3}$

$$f'(x) = \frac{2}{3} (1-3x)^{-1/3} (-3).$$

b) $f(x) = \sqrt{\frac{x+2}{3x-1}} = \left(\frac{x+2}{3x-1} \right)^{1/2}$

$$f'(x) = \frac{1}{2} \left(\frac{x+2}{3x-1} \right)^{-1/2} \left(\frac{(1)(3x-1) - (x+2)(3)}{(3x-1)^2} \right)$$

OR $f'(x) = \frac{\frac{1}{2}(x+2)^{-1/2}(1)(3x-1)^{1/2} - (x+2)^{1/2}(\frac{1}{2})(3x-1)^{-1/2}(3)}{3x-1}$

