ACROSS
1 payment by government to a domestic producer to lower the price of the producer's product on the world market (6,7)
6 an estimated relationship between the supply of a good and all hypothesized determinants of that supply (6,8)
8 policy of restricting free international trade with an intent to protect domestic industries from foreign competition
9 inputs we use to make consumer and producer goods
11 legally binding minimum price (5,5)
12 excess of exports over imports (5,7)
14 social science that studies decisions made under conditions of scarcity
17 value of the next best alternative to any activity (11,4)
23 limit imports since it is risky to depend on foreign supply (8,8)
27 sales of goods and services per period to foreign buyers
30 excess of imports over exports (5,7)
31 study of the forces that determine the level of income and employment in a society
34 condition in which a resource is unable to find a use to produce economic goods
36 condition in which units of resources are not employed in their most valuable use
38 free trade agreement in 1993 between Canada, Mexico, and the US (1,1,1,1)
40 one of the three basic questions
44 one of the three basic questions (3,4)
49 MST astronaut (1,5)
50 acronym for supply determinants
51 ratio of rise over run for a straight line
53 relationship between the marginal minimum necessary compensation and the quantity supplied per period
55 in such abundant supply that there is no opportunity cost to further use
56 plans of buyers to buy are consistent with the plans of sellers to sell (11,11)
64 global organization dealing with the rules of trade between nations formed in 1995 (1,1,1)
65 legally binding maximum price (5,7)
67 combinations of goods that a society's resources can produce at full employment in a particular period using the best technology and within the constraints of the society's institutions, traditions, and customs (1,1,1)
69 developed concept of comparative advantage
70 local newspaper (1,1,1)
71 marginal cost
72 established in 1958 to seek the integration of the economies of Western Europe (1,1,1)
74 graphical representation of the production-possibilities function (1,1,1)
75 student funded and operated radio station
76 relationship between the quantity demanded of a good or service, per period, and the price of that good or service
80 one of the three basic questions
81 representation of a demand schedule graphically with price measured on the vertical axis and quantity demanded per period on the horizontal axis (6,5)
82 wrote The Wealth of Nations (1,5)
83 agreement negotiated between an importing country and an exporting country for the exporting country to limit its exports (1,1,1)
84 There is an inverse relationship between the price of a good and the quantity demanded (3,2,6)
86 quantity supplied exceeds quantity demanded at the prevailing price (6,6)
87 price of one and the demand for the other are directly related
91 study of disaggregated economic activities
93 relationship between the price of a good and the quantity of the good suppliers are willing to sell per period (6,8)
94 typically a direct relationship between the price of a good and the quantity supplied (8,2,6)
97 set of means by which buyer-seller exchanges are made
98 limit imports to shifting unemployment from the domestic economy to foreign countries (6,3,8)
99 published in 1776
100 fundamental economic assumption about behavior

DOWN
2 relationship between the price of a good and the quantity of the good consumers are willing to buy per period (6,8)
3 quantity demanded exceeds quantity supplied at the prevailing price (6,6)
4 use of resources to produce goods or services
5 favorite student watering hole
6 MST holiday (2,4)
7 home of economics department
10 price such that quantity demanded equals the quantity supplied
13 member supported radio station
15 movement along the supply curve as a result of a change in the price of the good (6,2,8,6)
16 movement along the demand curve as a result of a change in the price of the good (6,2,8,6)
18 prohibition of exports to a country or imports from a country
19 Rolla pizza parlor
20 textbook author
21 miner color
22 one of the most important characteristics a student can bring to the study of any discipline including economics
24 self-interest based voluntary exchanges will make those involved in the exchange better off as well as society (9,4,8)
25 difference between exports and imports (7,2,5)
26 an estimated relationship between the demand of a good and all hypothesized determinants of that demand (6,8)
28 quantity demanded exceeds quantity supplied at the prevailing price
29 MST Chancellor
32 limit imports since wages of foreigners are too low to compete (5,7,5)
33 tax on the import of a good
35 MST mascot
37 tariffs permitted by the WTO (14,6)
39 addition to total cost of engaging in an additional unit of an activity (8,4)
41 acronym for demand determinants
42 view of the demand curve vertically (8,11,2,3)
43 Anything that makes it costly for new firms to enter a market (8,2,5)
45 maximum any person is willing to pay for each successive unit (1,1,1,1)
46 benefits foregone
47 formed in 1947 and replaced by the WTO in 1995 (1,1,1,1)
48 an inability to make someone better off without making someone else worse off
51 inability to satisfy all people's wants for goods and services
52 increase in the potential output of all goods and services (8,6)
54 2003 winner American Solar Challenge (1,1,1)
57 based on the effects of small changes in an economic variable (8,8)
58 social arrangements through which economic decisions are made (8,12)
59 purchase of foreign-produced goods and services per period
60 limit imports temporarily and we will be able to compete in time (6,8)
61 an abstract, simplification of reality based on economic principles (8,5)
62 restriction on the amount of a good per period that may be imported
63 rate at which a country can trade domestic products for imported products (5,2,5)
66 price that clears the market (11,5)
68 shift of the supply curve as a result of something other than the price of the good (6,2,6)
73 other things being equal assumption (7,7)
77 situation in which a country can produce a unit of output using fewer resources than another country (8,9)
78 shift of the demand curve as a result of something other than the price of the good (6,2,6)
79 textbook author
82 author of the invisible hand argument (4,5)
85 the instantaneous change of one quantity with respect to another
87 representation of a supply schedule graphically with price measured on the vertical axis and quantity supplied per period on the horizontal axis (6,5)
88 goods such that the price of one and the demand for the other are indirectly related
89 minimum compensation necessary to induce a person to supply another unit (1,1,1,1)
90 U.S. largest trading partner
92 quantity supplied exceeds quantity demanded at the prevailing price
95 wrote "Wealth of Nations" in 1776
96 textbook author