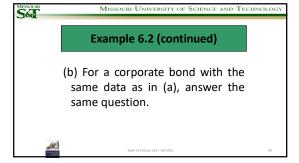
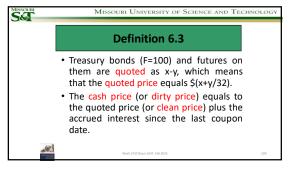
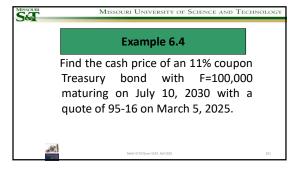


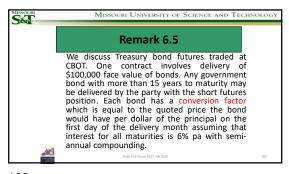
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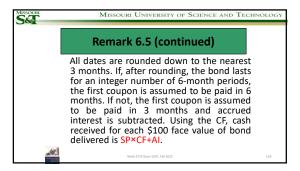


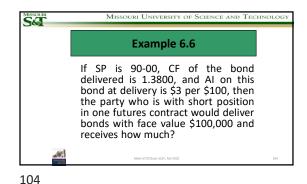




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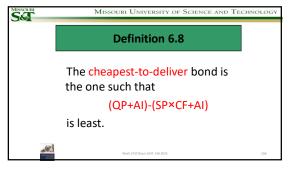


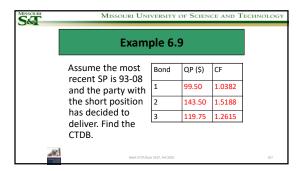
102 103

Example 6.7

(a) Find the CF of a 10% coupon bond with 20 years and 2 months to maturity.

(b) Find the CF of an 8% coupon bond with 18 years and 4 months to maturity.





105 106 107

