

Mines & Metallurgy Academy Meeting
Thursday, April 22, 2010
Missouri/Ozark in Havener

CALL TO ORDER:

Keith Wedge, Vice Chairman called the meeting to order at 9:30 AM and greeted the Academy members. Dianna Tickner, Academy Chair, was unable to attend. Also introduced were two of the six new inductees: Ryan Howell, and Curt Elmore.

Those attending were:

Keith Wedge (Vice Chair)
Greg Skannal
Jerry Bersett
Ted Ruppert
Kent Weisenstein
Delbert Day
Ed Goetemann
Chris Ramsay
George Stegemeier
Richard Stegemeier
John Bartel
Lee Powel
Byron Keil
Richard Hunt
George Taylor
Ralph Flori
John Borthwick
Alden Hacker
Steven Shaw
Steve Rector

Representatives of Missouri S&T:

Samuel Frimpong, Chairman, Mining and Nuclear Engineering
Robert Laudon, Chairman, Geological Sciences & Engineering
Wayne Huebner, Chairman, Material Science & Engineering
Patty Ingle, Sr. Development Officer
Judy Cavender, Assistant Vice Chancellor - Development Officer
Nancy Corcoran, Program Project Support Specialist, Mining and Nuclear Engineering Department
Judy Russell, Senior Secretary, Mining Engineering

Noted correction to minutes from the last meeting: Judy Cavender's name was misspelled. Once correction made – all approved the minutes.

A reminder was given for the reception to be held in McNutt Hall with a social hour beginning at 6 PM and dinner at 7 PM. There will be six inductees and six Academy scholars.

John "Jack" Burst passed away. He was inducted last year (April 2009) and will be missed.

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A meeting will be held Friday, April 23, 2010 with the department chairs to determine what is needed for the departments. It was asked that the report which Samuel Frimpong prepared be sent out to members.

Committee Reports:

Executive:

Academy Nominations: The Academy nominations of inductees include: Ryan Howell, Andrew “Curt” Elmore, Stephen Lang, Paul Lang, Fred Niemeier, and Michael McCall. These inductees and the scholars will be recognized at a special ceremony in McNutt Hall. The reception will begin with a social hour at 6 PM and dinner at 7 PM.

Jackling: The Jackling Fund last year was near \$781,000. Currently, this fund is at \$835,000, generating \$54,000 the past year. The loan fund is at \$103,000. Any amount over the \$100,000 loan fund is returned to the Jackling endowment. The loan fund is underutilized by students. Current loan limit is \$1,000 with an interest rate of 2.5%. Members discussed the need for increasing the loan amount per period. The loans from this fund are typically repaid within a semester. Increasing the amount, which can be borrowed with a longer repayment period would be helpful to students. It was requested that the chairs inform students at the beginning of the semester about the availability of this loan. The alumni office has information available to students.

Chris Ramsay reported that \$10,000 was given to the Explosives Camp. In addition, \$10,000 has been purposed to be given to each of the three departments in McNutt: GSE, MSE and MNE. Chris asked that a memo be sent by department chairs on their needs so funds may be allocated for such needs. Requested funding must be used to support summer programs to recruit future students. It was noted that the Jackling Fund cannot be moved out of the University account. The chairs have about \$50,000 to spend from the Jackling endowment.

Scholarship Committee - Scholar Awards/Faculty Awards

Ted Ruppert noted that the current academy fund is \$103,785.35. The by-laws state that an amount of \$10,000 per year can be taken out of the scholarship fund. The operating budget is \$27,249. The Academy decided that more money was required for teaching lab equipment as the state legislature no longer funds the equipment. Last year two new classrooms/computer labs were updated at a cost of \$300,000. The academy will try to get more of the needed equipment. All funds donated for equipment purchases are 100% tax deductible.

To keep the fund from being depleted, Ted individually purchases the watches given to scholar recipients. The Academy gives each of the scholars \$500 and \$1,000 for each faculty award. They have been doing the awards for four years. Feedback on how previous scholar recipients are doing was requested.

Academy Members

There are 97 members but a low number attending the meetings. The Academy needs to increase the number of those attending. About 75% of members are financially contributing, about 4% are not contributing at all, and 15-16% sporadically give. Dues are \$250 and you can let Judy know where you want any donations to be applied.

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Photos of past scholars are being displayed. After two years of display, the photos will be moved to the MSE conference room.

Academy Officers Report presented by Greg Skannal. . The department chairs agreed that Samuel Frimpong will continue as the department chair contact for the next two years. This would require a change in by-laws to be approved.

Judy Russell requested that all members review the contact information contained in the packets and inform her of any needed changes.

Development:

Patty Ingle discussed House Bill 239 (see attached document). It was noted that two of the endowments in the GSE are held outside the university. These are the largest endowments in that department. It was noted that if the endowment is used for anything other than the scholarship, the endowment could be taken away. The 1% fee to the university cannot be withdrawn without losing this endowment.

The 5% fee was never taken from the departments. In addition, the 5% fee on new donations does not apply to any gifts over \$2.5 million. The new 1% fee does not have a termination date and would require a new state law to remove. Funds generated by the 1% fee assessment go to the Chancellor to be used at his discretion.

Presentations:

Curt Elmore gave a presentation on the Energy Research Development Center. Two students, Joe Guggenberger and Allison Sperber assisted in the presentation.

Departmental presentations were made. Dr. Samuel Frimpong, Chairman, Mining and Nuclear Engineering, sees that in the future Missouri S&T will be the global university of choice. He discussed strategic initiatives to reach the future.

Dr. Wayne Huebner, Chairman, Material Science & Engineering, discussed the current enrollment in MSE. He noted that there are 174 undergrad students, making Missouri S&T the university with the largest number of undergraduate students in Ceramics and Metallurgical Engineering. There are 63 in Freshman Engineering, 62 grad students, and 17 faculty members.

Dr. Robert Laudon, Chairman, Geological Sciences & Engineering announced that he would be retiring. The department is close to selecting a new chair. He reviewed statistics for his department. Bob also indicated his intention to retire from Missouri S&T at the end of June 2010 and will step down as Department Chair of GSE at that time.

Old Business – Need to approve changes to the By-Laws: removed “The School” and put the same proposed criteria from the Charter into the By-Laws, clarified how long to re-invite approved nominees, added 3 new positions to the Executive Committee-(chairs of the standing committees). This will allow members to serve on the Executive Committee either as members-at-large or as committee chairs. The changes to the by-laws were properly moved by Jerry Bersett and seconded by Ted Ruppert. Vote was unanimous in favor, and the motion passed.

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New Business- Ted Ruppert was nominated as Vice Chair. The motion by Greg Skannal was seconded by Ed Goetemann and the vote was unanimous in favor of the motion. Jerry Bersett resigned his committee seat to enable new members to serve. New embers will be contacted to see if they will serve on a committee. The department chair on the executive committee rotates every two years according to the by-laws of the Academy. Samuel Frimpong was given a second 2-year term to serve as the department chair contact for the Academy. Bob Laudon is in charge of space allocation, and Wayne Huebner is in charge of the machine shop. It was moved by Jerry Bersett and seconded by Ted Ruppert for the by-laws to reflect the university policy and allow Samuel Frimpong to continue as the department chair contact. Vote was unanimous in favor of the, motion..

Patty Ingle, from the Development Office, handed out Advancing Excellence booklets showing gifting to the university. The Academy data comparisons show 91 living members, 9,306 living alumni with 86 Academy members campaign donors. A question and answer sheet on the 5% assessment fees was handed out. The return on equity of the university investments is about 3%.

Members had guessed the price of a barrel of oil during the fall meeting. Samuel Frimpong was the closest. Members put their guesses for next year on the back of their name plates.

The meeting was adjourned at 2:35 PM.